

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2019

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,255,820	-	\$1,255,820
STOCKS	1,179,805	-	1,179,805
CASH & SHORT-TERM INVESTMENTS	9,072,140	-	9,072,140
PREPAID EXPENSES	103,535	103,535	-
ACCRUED INTEREST	95,693	-	95,693
FURNITURE & EQUIPMENT	68,625	68,625	-
EDP - EQUIPMENT & SOFTWARE	27,133	7,723	19,410
LEASEHOLD IMPROVEMENTS	15,297	15,297	-
PREMIUMS RECEIVABLE	96,235	5	96,230
TOTAL ASSETS	\$11,914,283	\$195,185	\$11,719,098
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		632,801	
DEFINED BENEFIT PENSION PLAN		971,566	
AMOUNTS HELD FOR OTHERS		314,431	
PAYABLE FOR SECURITIES		491,105	
ADVANCE PREMIUMS		268,348	
RETURN PREMIUMS		83,480	
OTHER PAYABLES		4,714	
CLAIM CHECKS PAYABLE		339	
TOTAL LIABILITIES			2,766,784
 <u>RESERVES</u>			
UNEARNED PREMIUMS		3,629,397	
LOSS - CASE BASIS		555,517	
LOSS - I.B.N.R		246,344	
LOSS EXPENSE- ALLOCATED		174,979	
LOSS EXPENSE- UNALLOCATED		83,889	
ASSOCIATION EXPENSES		105,259	
TAXES & FEES		102,512	
TOTAL RESERVES			4,897,897
TOTAL LIABILITIES & RESERVES			7,664,681
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2019			4,054,417
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$11,719,098

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2019

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,852,171	\$3,735,021
<u>DEDUCTIONS</u>		
LOSSES INCURRED	436,081	1,202,145
LOSS EXPENSES INCURRED	147,626	370,709
COMMISSIONS INCURRED	153,450	287,388
OTHER UNDERWRITING EXPENSES	797,154	1,594,080
TAXES & FEES INCURRED	4,755	17,298
TOTAL DEDUCTIONS	1,539,066	3,471,620
UNDERWRITING GAIN	313,105	263,401
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	65,394	130,657
NET REALIZED CAPITAL GAIN	16,511	15,317
NET INVESTMENT GAIN	81,905	145,974
<u>OTHER INCOME</u>		
OTHER INCOME	1,000	1,500
INSTALLMENT SERVICE FEE	3,085	6,257
TOTAL OTHER INCOME	4,085	7,757
NET GAIN	399,095	417,132
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	3,673,448	3,562,778
NET GAIN FOR PERIOD	399,095	417,132
CHANGE IN NONADMITTED ASSETS	(40,632)	16,599
CHANGE IN NET UNREALIZED CAPITAL GAIN	22,506	57,908
CHANGE IN EQUITY	380,969	491,639
NET EQUITY AT JUNE 30, 2019	\$4,054,417	\$4,054,417

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,840,660	(\$28,987)	(\$3)	-	\$1,811,670
OTHER INCOME (includes installment service fees)	4,085	-	-	-	4,085
INVESTMENT INCOME RECEIVED	51,324	-	-	-	51,324
NET REALIZED CAPITAL GAIN	16,511	-	-	-	16,511
TOTAL	1,912,580	(28,987)	(3)	-	1,883,590
<u>EXPENSES PAID</u>					
LOSSES PAID	218,108	716,435	134,124	220	1,068,887
ALLOCATED LOSS EXPENSE	14,659	66,417	44,045	(6,817)	118,304
UNALLOCATED LOSS EXPENSE	22,457	73,766	13,853	-	110,076
INSPECTION AND RATING ISO	6,701	-	-	-	6,701
SURVEYS & UNDERWRITING RPTS	10,958	-	-	-	10,958
BOARDS & BUREAUS	4,000	-	-	-	4,000
COMMISSIONS	155,985	(2,535)	-	-	153,450
ASSOCIATION EXPENSES	832,518	-	-	-	832,518
TAXES & FEES	10,173	-	-	-	10,173
TOTAL	1,275,559	854,083	192,022	(6,597)	2,315,067
INCREASE (DECREASE)	637,021	(883,070)	(192,025)	6,597	(431,477)
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	81,623	-	-	-	81,623
CURRENT NONADMITTED ASSETS	195,185	-	-	-	195,185
TOTAL	276,808	-	-	-	276,808
<u>ADD</u>					
CURRENT ACCRUED INTEREST	95,693	-	-	-	95,693
PRIOR NONADMITTED ASSETS	154,553	-	-	-	154,553
CHANGE IN NET UNREALIZED CAPITAL GAIN	22,506	-	-	-	22,506
TOTAL	272,752	-	-	-	272,752
EQUITY IN ASSETS OF ASSOCIATION	632,965	(883,070)	(192,025)	6,597	(435,533)
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,706,255	923,142	-	-	3,629,397
UNPAID LOSSES	174,414	569,347	58,100	-	801,861
UNPAID LOSS EXPENSES	52,816	151,859	54,193	-	258,868
UNPAID ASSOCIATION EXPENSES	105,259	-	-	-	105,259
UNPAID TAXES & FEES	102,512	-	-	-	102,512
TOTAL	3,141,256	1,644,348	112,293	-	4,897,897
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,526,706	2,143,192	-	-	3,669,898
UNPAID LOSSES	88,807	1,123,460	86,581	135,819	1,434,667
UNPAID LOSSES EXPENSES	22,372	243,668	46,467	27,115	339,622
UNPAID ASSOCIATION EXPENSES	162,282	-	-	-	162,282
UNPAID TAXES & FEES	107,930	-	-	-	107,930
TOTAL	1,908,097	3,510,320	133,048	162,934	5,714,399
NET CHANGE IN EQUITY	(\$600,194)	\$982,902	(\$171,270)	\$169,531	\$380,969

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$3,578,086	(\$76,275)	(\$20)	-	\$3,501,791
OTHER INCOME (includes installment service fees)	7,757	-	-	-	7,757
INVESTMENT INCOME RECEIVED	106,952	-	-	-	106,952
NET REALIZED CAPITAL GAIN	15,317	-	-	-	15,317
TOTAL	<u>3,708,112</u>	<u>(76,275)</u>	<u>(20)</u>	<u>-</u>	<u>3,631,817</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	224,309	1,525,266	462,933	-	2,212,508
ALLOCATED LOSS EXPENSE	16,422	134,319	71,473	-	222,214
UNALLOCATED LOSS EXPENSE	23,126	161,076	49,347	-	233,549
INSPECTION AND RATING ISO	24,825	-	-	-	24,825
SURVEYS & UNDERWRITING RPTS	24,422	-	-	-	24,422
BOARDS & BUREAUS	8,000	-	-	-	8,000
COMMISSIONS	294,290	(6,900)	(2)	-	287,388
ASSOCIATION EXPENSES	1,551,591	-	-	-	1,551,591
TAXES & FEES	30,846	8,106	-	-	38,952
TOTAL	<u>2,197,831</u>	<u>1,821,867</u>	<u>583,751</u>	<u>-</u>	<u>4,603,449</u>
INCREASE (DECREASE)	<u>1,510,281</u>	<u>(1,898,142)</u>	<u>(583,771)</u>	<u>-</u>	<u>(971,632)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	71,988	-	-	71,988
CURRENT NONADMITTED ASSETS	195,185	-	-	-	195,185
TOTAL	<u>195,185</u>	<u>71,988</u>	<u>-</u>	<u>-</u>	<u>267,173</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	95,693	-	-	-	95,693
PRIOR NONADMITTED ASSETS	-	211,784	-	-	211,784
CHANGE IN NET UNREALIZED CAPITAL GAIN	57,908	-	-	-	57,908
TOTAL	<u>153,601</u>	<u>211,784</u>	<u>-</u>	<u>-</u>	<u>365,385</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>1,468,697</u>	<u>(1,758,346)</u>	<u>(583,771)</u>	<u>-</u>	<u>(873,420)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,706,255	923,142	-	-	3,629,397
UNPAID LOSSES	174,414	569,347	58,100	-	801,861
UNPAID LOSS EXPENSES	52,816	151,859	54,193	-	258,868
UNPAID ASSOCIATION EXPENSES	105,259	-	-	-	105,259
UNPAID TAXES & FEES	102,512	-	-	-	102,512
TOTAL	<u>3,141,256</u>	<u>1,644,348</u>	<u>112,293</u>	<u>-</u>	<u>4,897,897</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,862,627	-	-	3,862,627
UNPAID LOSSES	-	1,264,783	411,622	135,819	1,812,224
UNPAID LOSSES EXPENSES	-	232,283	79,398	32,241	343,922
UNPAID ASSOCIATION EXPENSES	-	120,017	-	-	120,017
UNPAID TAXES & FEES	-	124,166	-	-	124,166
TOTAL	<u>-</u>	<u>5,603,876</u>	<u>491,020</u>	<u>168,060</u>	<u>6,262,956</u>
NET CHANGE IN EQUITY	<u>(\$1,672,559)</u>	<u>\$2,201,182</u>	<u>(\$205,044)</u>	<u>\$168,060</u>	<u>\$491,639</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2019

	06-30-19 QUARTER-TO-DATE	
Premiums Written	\$1,811,670	
Current Unearned Reserve	3,629,397	
Prior Unearned Reserve	3,669,898	
Change in Unearned Premium Reserve	40,501	
Net Premium Earned	<u>40,501</u>	\$1,852,171
Losses Paid	1,069,089	
Less Salvage & Subrogation	202	
Net Losses Paid	<u>1,068,887</u>	
Current Loss Reserve	801,861	
Prior Loss Reserve	1,434,667	
Change in Loss Reserve	(632,806)	
Net Losses Incurred	<u>(632,806)</u>	436,081
Allocated Loss Exp. Paid	118,304	
Unallocated Loss Exp. Paid	110,076	
Total Loss Exp. Paid	<u>228,380</u>	
Current Loss Exp. Reserve	258,868	
Prior Loss Exp. Reserve	339,622	
Change in Loss Exp. Reserve	(80,754)	
Net Loss Exp. Incurred	<u>(80,754)</u>	147,626
Total Loss & Loss Exp. Incurred		<u>\$583,707</u>
Taxes & Fees Paid	10,173	
Current Reserve	102,512	
Prior Reserve	107,930	
Change in Reserve for Taxes & Fees	(5,418)	
Net Taxes & Fees Incurred	<u>(5,418)</u>	4,755
Commissions Expense Paid	153,450	
Board Bureaus & Inspections Paid	21,659	
Other Operating Exp. Paid	832,518	
Total Underwriting Exp. Paid	<u>1,007,627</u>	
Current Reserve	105,259	
Prior Reserve	162,282	
Change in Other Underwriting Exp. Reserve	(57,023)	
Other Underwriting Exp. Incurred	<u>(57,023)</u>	950,604
Total Other Underwriting Exp. Incurred		<u>955,359</u>
Total Loss & Underwriting Exp. Incurred		<u>\$1,539,066</u>
Underwriting Gain		<u>\$313,105</u>
Net Investment Income Received	51,324	
Current Accrued Interest	95,693	
Prior Accrued Interest	81,623	
Change in Accrued Interest	14,070	
Net Investment Income Earned	<u>14,070</u>	65,394
Net Realized Capital Gain		<u>16,511</u>
Net Investment Gain		<u>81,905</u>
Othe Income (includes installment service fees)		<u>4,085</u>
Net Gain		<u>\$399,095</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2019

	06-30-19 YEAR-TO-DATE	
Premiums Written	\$3,501,791	
Current Unearned Reserve	3,629,397	
Prior Unearned Reserve	3,862,627	
Change in Unearned Premium Reserve	233,230	
Net Premium Earned	<u>233,230</u>	\$3,735,021
Losses Paid	2,212,930	
Less Salvage & Subrogation	422	
Net Losses Paid	<u>2,212,508</u>	
Current Loss Reserve	801,861	
Prior Loss Reserve	1,812,224	
Change in Loss Reserve	(1,010,363)	
Net Losses Incurred	<u>(1,010,363)</u>	1,202,145
Allocated Loss Exp. Paid	222,214	
Unallocated Loss Exp. Paid	233,549	
Total Loss Exp. Paid	<u>455,763</u>	
Current Loss Exp. Reserve	258,868	
Prior Loss Exp. Reserve	343,922	
Change in Loss Exp. Reserve	(85,054)	
Net Loss Exp. Incurred	<u>(85,054)</u>	370,709
Total Loss & Loss Exp. Incurred		<u>\$1,572,854</u>
Taxes & Fees Paid	38,952	
Current Reserve	102,512	
Prior Reserve	124,166	
Change in Reserve for Taxes & Fees	(21,654)	
Net Taxes & Fees Incurred	<u>(21,654)</u>	17,298
Commissions Expense Paid	287,388	
Board Bureaus & Inspections Paid	57,247	
Other Operating Exp. Paid	1,551,591	
Total Underwriting Exp. Paid	<u>1,896,226</u>	
Current Reserve	105,259	
Prior Reserve	120,017	
Change in Other Underwriting Exp. Reserve	(14,758)	
Other Underwriting Exp. Incurred	<u>(14,758)</u>	1,881,468
Total Other Underwriting Exp. Incurred		<u>1,898,766</u>
Total Loss & Underwriting Exp. Incurred		<u>\$3,471,620</u>
Underwriting Gain		\$263,401
Net Investment Income Received	106,952	
Current Accrued Interest	95,693	
Prior Accrued Interest	71,988	
Change in Accrued Interest	23,705	
Net Investment Income Earned	<u>23,705</u>	130,657
Net Realized Capital Gain		<u>15,317</u>
Net Investment Gain		<u>145,974</u>
Othe Income (includes installment service fees)		<u>7,757</u>
Net Gain		\$417,132

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,312,797	(\$20,650)	(\$4)	-	\$1,292,143
ALLIED	522,602	(7,879)	1	-	514,724
CRIME	5,261	(458)	-	-	4,803
TOTAL	1,840,660	(28,987)	(3)	-	1,811,670
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-19					
FIRE	1,947,610	671,357	-	-	2,618,967
ALLIED	752,014	249,917	-	-	1,001,931
CRIME	6,631	1,868	-	-	8,499
TOTAL	2,706,255	923,142	-	-	3,629,397
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-19					
FIRE	1,113,516	1,551,161	-	-	2,664,677
ALLIED	410,357	586,761	-	-	997,118
CRIME	2,833	5,270	-	-	8,103
TOTAL	1,526,706	2,143,192	-	-	3,669,898
EARNED PREMIUM					
FIRE	478,703	859,154	(4)	-	1,337,853
ALLIED	180,945	328,965	1	-	509,911
CRIME	1,463	2,944	-	-	4,407
TOTAL	\$661,111	\$1,191,063	(\$3)	-	\$1,852,171

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$2,579,511	(\$52,426)	(\$19)	-	\$2,527,066
ALLIED	990,003	(23,391)	(1)	-	966,611
CRIME	8,572	(458)	-	-	8,114
TOTAL	3,578,086	(76,275)	(20)	-	3,501,791
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-19					
FIRE	1,947,610	671,357	-	-	2,618,967
ALLIED	752,014	249,917	-	-	1,001,931
CRIME	6,631	1,868	-	-	8,499
TOTAL	2,706,255	923,142	-	-	3,629,397
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-18					
FIRE	-	2,789,822	-	-	2,789,822
ALLIED	-	1,063,409	-	-	1,063,409
CRIME	-	9,396	-	-	9,396
TOTAL	-	3,862,627	-	-	3,862,627
EARNED PREMIUM					
FIRE	631,901	2,066,039	(19)	-	2,697,921
ALLIED	237,989	790,101	(1)	-	1,028,089
CRIME	1,941	7,070	-	-	9,011
TOTAL	\$871,831	\$2,863,210	(\$20)	-	\$3,735,021

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q18	\$74,693	\$653,820	\$728,513	1Q19	\$68,105	\$581,834	\$649,939
2Q18	\$75,648	\$639,906	\$715,554	2Q19	\$64,508	\$569,553	\$634,061
3Q18	\$70,513	\$630,339	\$700,852				
4Q18	\$69,151	\$612,663	\$681,814				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$175,919	\$564,323	\$133,558	\$150	\$873,950
ALLIED	42,189	152,112	566	70	194,937
CRIME	-	-	-	-	-
TOTAL	<u>218,108</u>	<u>716,435</u>	<u>134,124</u>	<u>220</u>	<u>1,068,887</u>
CURRENT CASE BASIS RESERVES (06-30-19)					
FIRE	-	378,471	20,000	-	398,471
ALLIED	32,100	86,846	38,100	-	157,046
CRIME	-	-	-	-	-
TOTAL	<u>32,100</u>	<u>465,317</u>	<u>58,100</u>	<u>-</u>	<u>555,517</u>
CURRENT I.B.N.R. RESERVES (06-30-19)					
FIRE	-	84,614	-	-	84,614
ALLIED	142,314	19,416	-	-	161,730
CRIME	-	-	-	-	-
TOTAL	<u>142,314</u>	<u>104,030</u>	<u>-</u>	<u>-</u>	<u>246,344</u>
PRIOR LOSS RESERVES (03-31-19)					
(Including I.B.N.R. Reserves)					
FIRE	75,363	953,385	67,481	135,819	1,232,048
ALLIED	13,444	170,075	19,100	-	202,619
CRIME	-	-	-	-	-
TOTAL	<u>88,807</u>	<u>1,123,460</u>	<u>86,581</u>	<u>135,819</u>	<u>1,434,667</u>
INCURRED LOSSES					
FIRE	100,556	74,023	86,077	(135,669)	124,987
ALLIED	203,159	88,299	19,566	70	311,094
CRIME	-	-	-	-	-
TOTAL	<u>\$303,715</u>	<u>\$162,322</u>	<u>\$105,643</u>	<u>(\$135,599)</u>	<u>\$436,081</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$175,919	\$1,246,921	\$456,320	-	\$1,879,160
ALLIED	48,390	278,345	6,613	-	333,348
CRIME	-	-	-	-	-
TOTAL	224,309	1,525,266	462,933	-	2,212,508
CURRENT CASE BASIS RESERVES (06-30-19)					
FIRE	-	378,471	20,000	-	398,471
ALLIED	32,100	86,846	38,100	-	157,046
CRIME	-	-	-	-	-
TOTAL	32,100	465,317	58,100	-	555,517
CURRENT I.B.N.R. RESERVES (06-30-19)					
FIRE	-	84,614	-	-	84,614
ALLIED	142,314	19,416	-	-	161,730
CRIME	-	-	-	-	-
TOTAL	142,314	104,030	-	-	246,344
PRIOR LOSS RESERVES (12-31-18)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,178,058	373,732	135,819	1,687,609
ALLIED	-	86,725	37,890	-	124,615
CRIME	-	-	-	-	-
TOTAL	-	1,264,783	411,622	135,819	1,812,224
INCURRED LOSSES					
FIRE	175,919	531,948	102,588	(135,819)	674,636
ALLIED	222,804	297,882	6,823	-	527,509
CRIME	-	-	-	-	-
TOTAL	\$398,723	\$829,830	\$109,411	(\$135,819)	\$1,202,145

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$22,740	\$87,491	\$42,443	(\$6,327)	\$146,347
ALLIED	14,376	52,692	15,455	(490)	82,033
CRIME	-	-	-	-	-
TOTAL	37,116	140,183	57,898	(6,817)	228,380
CURRENT LOSS EXPENSE RESERVES @ 06-30-19					
FIRE	-	123,517	18,655	-	142,172
ALLIED	52,816	28,342	35,538	-	116,696
CRIME	-	-	-	-	-
TOTAL	52,816	151,859	54,193	-	258,868
PRIOR LOSS EXPENSE RESERVES @ 03-31-19					
FIRE	18,986	206,780	36,216	27,115	289,097
ALLIED	3,386	36,888	10,251	-	50,525
CRIME	-	-	-	-	-
TOTAL	22,372	243,668	46,467	27,115	339,622
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	3,754	4,228	24,882	(33,442)	(578)
ALLIED	63,806	44,146	40,742	(490)	148,204
CRIME	-	-	-	-	-
TOTAL	\$67,560	\$48,374	\$65,624	(\$33,932)	\$147,626

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2019

	POLICY YEAR 2019	POLICY YEAR 2018	POLICY YEAR 2017	POLICY YEAR 2016	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$22,740	\$197,850	\$84,340	-	\$304,930
ALLIED	16,808	97,545	36,480	-	150,833
CRIME	-	-	-	-	-
TOTAL	39,548	295,395	120,820	-	455,763
CURRENT LOSS EXPENSE RESERVES @ 06-30-19					
FIRE	-	123,517	18,655	-	142,172
ALLIED	52,816	28,342	35,538	-	116,696
CRIME	-	-	-	-	-
TOTAL	52,816	151,859	54,193	-	258,868
PRIOR LOSS EXPENSE RESERVES @ 12-31-18					
FIRE	-	216,356	72,090	32,241	320,687
ALLIED	-	15,927	7,308	-	23,235
CRIME	-	-	-	-	-
TOTAL	-	232,283	79,398	32,241	343,922
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	22,740	105,011	30,905	(32,241)	126,415
ALLIED	69,624	109,960	64,710	-	244,294
CRIME	-	-	-	-	-
TOTAL	\$92,364	\$214,971	\$95,615	(\$32,241)	\$370,709